

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF MISSISSIPPI
HATTIESBURG DIVISION**

In re:

MICHAEL CHASE LOFTIN
CAITLAN NICOLE LOFTIN
Debtor(s)

Case No. 24-01954 KMS

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

David Rawlings, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 08/23/2024.
- 2) The plan was confirmed on 11/04/2024.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on 02/18/2025.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on NA.
- 5) The case was completed on 06/11/2025.
- 6) Number of months from filing or conversion to last payment: 10.
- 7) Number of months case was pending: 10.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$35,290.00.
- 10) Amount of unsecured claims discharged without full payment: \$26,944.24.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$75,536.59
Less amount refunded to debtor	\$3,007.58

NET RECEIPTS:**\$72,529.01****Expenses of Administration:**

Attorney's Fees Paid Through the Plan	\$6,548.61
Court Costs	\$0.00
Trustee Expenses & Compensation	\$5,038.48
Other	\$0.00

TOTAL EXPENSES OF ADMINISTRATION:**\$11,587.09**

Attorney fees paid and disclosed by debtor:	\$0.00
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Scheduled Creditors:

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
ALLY CAPITAL	Unsecured	NA	0.00	4,279.58	4,279.58	0.00
ALLY CAPITAL	Secured	27,140.00	26,644.58	22,365.00	22,365.00	1,304.64
BROOKHAVEN RADIOLOGY	Unsecured	NA	280.00	280.00	280.00	0.00
CAPITAL ONE BANK BY AMERICAN I	Unsecured	711.00	711.18	711.18	711.18	0.00
CAVALRY SPV I, LLC	Unsecured	NA	1,696.35	1,696.35	1,696.35	0.00
CREDIT BUREAU SYSTEMS INC	Unsecured	4,977.00	NA	NA	0.00	0.00
CREDIT COLLECTION	Unsecured	290.00	NA	NA	0.00	0.00
CREDIT ONE BANK	Unsecured	1,119.00	NA	NA	0.00	0.00
FAST FUND	Unsecured	1,800.00	NA	NA	0.00	0.00
INTERNAL REVENUE SERVICE	Priority	663.39	NA	NA	0.00	0.00
KINGS DAUGHTERS MEDICAL CENT	Unsecured	4,097.01	NA	NA	0.00	0.00
KINGS DAUGHTERS MEDICAL CENT	Unsecured	13,908.66	NA	NA	0.00	0.00
ONEMAIN	Unsecured	NA	0.00	1,171.64	1,072.07	0.00
ONEMAIN	Secured	10,873.00	10,898.84	9,727.20	9,727.20	567.42
PERFECTION COLLECTION	Unsecured	567.00	NA	NA	0.00	0.00
PORTFOLIO RECOVERY ASSOCIATES	Unsecured	NA	1,119.45	1,119.45	1,119.45	0.00
REGIONS BANK	Secured	NA	350.00	350.00	350.00	0.00
REGIONS BANK	Secured	137,315.00	142,249.02	0.00	8,452.44	0.00
REGIONS BANK	Secured	NA	0.00	8,288.94	8,288.94	0.00
STATCARE PLLC	Unsecured	NA	727.65	727.65	727.65	0.00
SUNRISE CREDIT	Unsecured	86.00	NA	NA	0.00	0.00

Summary of Disbursements to Creditors:			
	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
Secured Payments:			
Mortgage Ongoing	\$8,288.94	\$16,741.38	\$0.00
Mortgage Arrearage	\$0.00	\$0.00	\$0.00
Debt Secured by Vehicle	\$32,092.20	\$32,092.20	\$1,872.06
All Other Secured	\$350.00	\$350.00	\$0.00
TOTAL SECURED:	\$40,731.14	\$49,183.58	\$1,872.06
Priority Unsecured Payments:			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$0.00	\$0.00	\$0.00
TOTAL PRIORITY:	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED PAYMENTS:	\$9,985.85	\$9,886.28	\$0.00

Disbursements:		
Expenses of Administration	<u>\$11,587.09</u>	
Disbursements to Creditors	<u>\$60,941.92</u>	
TOTAL DISBURSEMENTS :		<u>\$72,529.01</u>

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 07/02/2025

By: /s/ David Rawlings

Trustee

STATEMENT: This Unified Form is associated with an open bankruptcy case , therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.